



EU-CHINA

Social Protection Reform Project
中国-欧盟社会保障改革项目

PARAMETRIC REFORMS OF PENSION SCHEMES

BACKGROUND NOTE FOR COUNTRY BRIEFS

Component 1

To fine-tune the on-going reform of the Chinese pension system, the State Council has decided to develop in 2017 a plan of parametric reforms for the Chinese pension schemes and pension system.

To help in the formulation of such Plan, the Chinese National Development and reform Commission hopes to benefit from direct access to the experience of selected European countries having designed, launched, implemented and evaluated their own parametric reforms, over the last decade.

It is therefore expected that the interested Project Consortium partners as well as European non-consortium project collaborators will produce short Parametric reform Country briefs to be shared with Chinese counterparts and project experts.

The materials thus gathered will be published under project auspices, and presented for discussion and exchange during an International Workshop on Parametric Reform of pension schemes and redistribution through Social security to be held in France in October 2017.

PERIOD TO BE COVERED

National pension schemes reforms intervening between 2007 and 2016 – both inclusive – affecting the parameters of the said pension schemes.

SCOPE OF COVERAGE

Parametric reforms of pension schemes are those reforms affecting, notably but not exclusively, the following parameters:

- Benefit formula,
- Credit periods,
- Basis for contributions,
- Minimum pensions,
- Retirement age,
- Conditions for early retirement,
- Bonuses for deferred retirement,

- Fringe benefits (such as extended health care for pensioners, taxation, pension supplements, access to social services),
- Other qualifying conditions,
- Indexation of past earnings,
- Indexation of benefits in course of payment,
- Periodicity in payment of benefits,
- New financial resources alternative to contributions
- Etc.

CONTENTS OF THE ANALYSIS

It is expected that country briefs will address the following issues:

- i. Reasons for parametric reform,
- ii. Contents of the reform,
- iii. Process to have it endorsed,
- iv. Results analysis,
- v. Cumulative effects of possible various reforms,
- vi. Remedial measures against undesired effects,
- vii. Public opinion reactions to reform
- viii. Overall evaluation

Country Briefs should represent some 15 pages in English. Annexes (statistical and other tables) can be added.

REFERENCES

Whenever necessary, documentary sources will be mentioned. The European Social protection committee reports including national country profiles may of course be used as a basis for National country briefs.

The Project Component 1 may consider recruiting a short-term expert to entertain a comprehensive and coherent dialogue with Chinese counterparts during one or two short stays in China.

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